

REPORT OF MONTHLY MEETING NO. 2011-03-02

HELD ON

THURSDAY, MARCH 17, 2011

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		2
Roll Call		2
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	2
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 18
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	19 - 22
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	23 - 28
Membership	Applications Change in Dates of Birth	29
Treasurer's Report	City Treasurer's Statement of Account As of 02/28/2011	30
<u>MISCELLANEOUS</u>		31 - 34
Hearings		
- The Matter of Alfred Sanchez (Felony Conviction)		
- The Matter of Louis J. Kienlen (Payment to Estate)		
Legal		
- Legal Update		
Legislation		
- Legislative Update		
Investments		
- Watchlist		
- Flash Report		
- Liquidity Needs		
- Securities Lending		
- Asset Allocation		
Other		
- Executive Session Review		
- Actuarial Assumptions		
- Trustee Conference Attendance		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:47 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, March 17, 2011.

The following were present:

Timothy G. Guest	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Joseph M. Malatesta	Trustee

Also Present:

Terence P. Sullivan, M.D.
Frederick P. Heiss, Attorney at Law
William A. Marovitz, Attorney at Law
Terrance R. Stefanski, Executive Director
Jane Tessaro, Benefits Manager
Tess Toledo, Comptroller
James E. Mohler, Chief Investment Officer
Kathy Schanding, Staff Actuary
Stacey Ruffolo, Executive Assistant
Tom Latzke, (Proxy for the City Treasurer's Office)
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)
Jamie Wesner, Marquette Associates
Jason Parks, Loop Capital
Tracy Loverde, Court Reporter
Kerry Tomb, The Matter of Louis Kienlen

Absent:

Michael Walsh, Deputy Treasurer (Proxy for the City Treasurer)
Brian Wrubel, Marquette Associates

SECRETARY'S REPORT

Mr. Lux motioned that the Minutes of Meeting No. 2011-02 be approved as submitted. Seconded Mr. Malatesta. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

Mr. Gibson motioned that the Executive Session Minutes of Meeting No. 2011-02 (2) be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ARGIROPOULOS, JAMES	PAYROLL ADJUSTMENT	\$17.77
GEIGER, MICHELE	NEW ANNUITANT	\$5.18
GRAHAM, NA IMAH	PAYROLL ADJUSTMENT	\$5.95
HAND, NORMANDIE	NEW ANNUITANT	\$616.59
HARRIS, JERRY	NEW ANNUITANT	\$37.33
JOHNSON, PATRICIA	PAYROLL ADJUSTMENT	\$133.70
JOHNSON, RANDY	PAYROLL ADJUSTMENT	\$16.25
KANG, EUGENE	NEW ANNUITANT	\$1,753.12
KINCZYK, MICHAEL	NEW ANNUITANT	\$1,568.11
LYNCH, LARRY	NEW ANNUITANT	\$9.90
MASSEY, EVELYN	NEW ANNUITANT	\$10.14
MILLER, LATASHA	PAYROLL ADJUSTMENT	\$1,923.72
MULDOON, RAYMOND	NEW ANNUITANT	\$27.21
OLIVER, KENNETH	NEW ANNUITANT	\$55.56
TORRES, CARMEN	NEW ANNUITANT	\$5.94
WEIRICK, SUZANNE	PAYROLL ADJUSTMENT	\$29.88
WHITAKER, LINDA	NEW ANNUITANT	\$29.58
Total Refund a/c errors in deduction	17 Case(s)	\$6,245.93

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

17 Cases

\$6,245.93

(Remaining Page Blank)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
AL-KHATIB, DENA	03/11/2010	\$25,305.98	
ARGIROPOULOS, JAMES	11/14/2009	\$138,473.77	
BEAN, LOVETT	01/07/2011	\$12,505.46	
BLACKMAN, HERMAN	08/29/2009	\$10,504.34	HOL
BREWTON, PATRICK	08/31/2010	\$19,272.70	HOL
BROOKS MACKLIN, JACQUELINE	08/30/2010	\$9,577.06	HOL
BROWN, KENYATTA	09/26/2008	\$3,245.46	
BROWN, TWADILLA	02/27/2002	\$345.44	HOL
BRUST, PETER	01/15/2011	\$42,314.80	
CALDWELL, CLYDE	01/10/2011	\$9,980.83	HOL
CARRETHERS, SHONTEL	08/30/2010	\$18,132.39	
CHMIELEWSKI, LAURA	05/11/2010	\$33,291.28	HOL
COLE, PATRICIA	09/21/2007	\$6,560.68	
COTTON, TONYA	11/18/2010	\$2,481.95	
DANIELS, PATRICE	09/29/2007	\$7,034.39	HOL
DE LA CRUZ, ALEXANDER	12/31/2010	\$54,244.41	HOL
DEVERO, DEBORAH	02/19/2008	\$2,463.75	
DONNER, TEENA	12/04/2010	\$1,585.37	HOL
FALCON, FERNANDO	12/30/2010	\$9,650.23	
FLANDERS, RESHECOA	01/07/2011	\$16,743.47	
FLESHMAN, ALESIA	01/03/2011	\$32,278.41	HOL
FRAZIER, MARY	05/23/2010	\$10,027.55	
GLOGER, NANCY	08/30/2010	\$7,178.01	
GRAHAM, NA IMAH	10/16/2008	\$29,291.48	
HARDY, JUDGE	10/29/2010	\$9,064.52	
HARRINGTON, MICHAEL	01/27/2009	\$2,721.07	
HARRIS, PATRICIA	08/21/2006	\$6,296.05	
HARRIS, PHYLLIS	08/30/2010	\$16,545.09	HOL
HILL, SHARON	10/01/2010	\$7,088.78	HOL
HOWARD, SONYA	02/23/2009	\$1,211.87	HOL
JIMENEZ, CYNTHIA	01/31/2010	\$22,493.57	
JOHNSON, MARY	06/30/2010	\$1,620.68	
JOHNSON, RANDY	01/05/2011	\$22,897.90	
JONES, DARREN	08/28/2010	\$24,527.05	HOL
KIMBROUGH, REMONA	12/03/2010	\$33,451.75	HOL
KING, BARBARA	01/03/2010	\$4,671.13	
KOEHLER, CHARLES	11/12/1977	\$718.15	
MC CARTHY, DAWN	11/18/2010	\$5,806.89	
MC MANUS, JEAN	12/15/2009	\$59,738.75	HOL
MEADOWS, TYLICIA	09/01/2010	\$3,282.08	HOL
MIKA, RICHARD	10/08/2009	\$15,824.15	
MILLER, LATASHA	07/31/2009	\$49,349.28	
MIMS, MONICA	01/21/2011	\$24,400.45	HOL
MORRISSETTE, ADRIENE	12/03/2010	\$40,058.56	HOL

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
MOSQUEDA, RAUL ANTAR	11/12/2003	\$12,599.38	
O NEAL, ROCHELLE	12/31/2010	\$58,632.03	HOL
OWENS, GAIL	12/04/2010	\$45,540.82	HOL
PARKER, CHRISTINE	08/02/2010	\$21,892.84	
PEREZ, JANET	08/10/2010	\$1,857.10	
PETERSON, SHONNA	09/01/2010	\$5,200.60	HOL
PORTER, KAHALIA	06/18/2010	\$567.82	HOL
POWELL, CANDACE	11/23/2010	\$7,177.02	HOL
PRECIADO, ENEREIDA	11/24/2010	\$13,480.56	HOL
PRINCE, TAMARA	07/18/2009	\$4,022.11	HOL
RANSOME, KAREN	05/09/2009	\$47,950.48	HOL
REDDICK, MAURICE	06/18/2010	\$8,826.60	HOL
RIVAS, ORLANDO	09/01/2010	\$14,535.00	
ROOKS, WAYNE	08/07/2010	\$34,078.99	HOL
SAULTER, LEE	01/14/2011	\$46,823.31	
SHULA, CATHERINE	04/10/2010	\$6,507.26	HOL
SIMMONS, REGINALD	11/22/2010	\$12,146.23	
SPURLOCK-BROWN, STACEY	01/01/2011	\$21,908.10	
STONE, MARLO	12/12/2010	\$2,303.74	HOL
STRONG, LASHAYN	10/20/2010	\$17,896.38	HOL
SUMMERS, JACQUELYN	09/30/2010	\$28,936.74	HOL
TIDWELL, ANITA	09/23/2006	\$1,777.78	HOL
TOOLES, LESLIE	11/03/2009	\$2,597.65	
TORRES, ANGEL	01/14/2011	\$2,240.73	HOL
WEIRICK, SUZANNE	08/29/2003	\$24,915.92	
WEISS, SHIRLEY	01/14/2009	\$26,814.57	HOL
WHITFIELD, JUDY	12/31/2010	\$22,045.36	HOL
WIGGINS, CALVIN	09/22/2010	\$25,020.24	HOL
WILLIAMS, JANET	09/22/2010	\$1,453.59	
WILLIAMS, JENNIFER	07/18/2009	\$10,363.19	HOL
WILLIAMS, LAWON	12/31/2010	\$5,980.41	HOL
WILLIAMS, NICOLE	11/15/2010	\$1,241.88	

TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE

76 Cases

\$1,391,591.41

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
AGUILAR, SOLEDAD	06/28/2003	Spouse	\$915.78
BLOOMFIELD, NIKKEELI	12/21/2010	DesBen	\$13,423.48
BURNS, EMMA	08/14/2005	Child (1/10)	\$911.58
JOHNSON, NINA	12/11/2010	DesBen (3/3)	\$15,630.15
JOHNSON, PATRICIA	12/28/2010	DesBen (5/5)	\$34,380.90
TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$65,261.89

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
MILLER, FANNIE	12/14/2010	DesBen (5/5)	\$23,202.15
TOTAL REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$23,202.15

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
COBB, ORVILLE	08/03/2010	\$4,613.55
HAMILTON-DOYLE, CAMILLE	08/26/2008	\$12,857.01 HOL
MC CULLUM, MARY	08/31/2010	\$54,105.88 HOL
MCMATH, WILLIE MAE	12/10/2010	\$7,267.23 HOL
PEREZ, SANTIAGO	11/17/2010	\$9,430.18
SHERIDAN, MARILYN	08/28/2007	\$12,498.83
TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		\$100,772.68

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
BASILE, KATHLEEN	01/01/2011	\$4,648.00
BOWMAN, RENA	07/19/2009	\$4,754.56
CALDWELL, NANCY	01/01/2011	\$14,044.19
CAMERON, BETTY	12/18/2010	\$16,855.49
CATALLO, PHILOMENA	01/01/2011	\$3,574.71
DILWORTH, LINDA	11/04/2010	\$12,762.90
EARLS, ELLAWEASE	01/01/2011	\$19,685.37
ELIZALDE, FRANK	01/12/2011	\$1,999.96
FIELDS, LEVONIA	01/05/2011	\$10,817.95
FORD, MELINDA	01/01/2011	\$3,848.80
GALINDO, MARIA	01/01/2011	\$12,023.67
GEIGER, MICHELE	12/17/2010	\$7,871.45

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
GUYTON, PATRICIA	01/28/2011	\$7,585.39
GUZMAN, CAROLINA	01/02/2011	\$7,582.84
HAMILTON, OLA	01/20/2011	\$18,149.36
HAND, NORMANDIE	01/19/2011	\$20,668.66
HART, MACK	01/24/2011	\$8,589.71
HENRY, ANN	01/20/2011	\$9,414.98
HICKS, JEANELL	01/02/2011	\$1,770.28
KANG, KANITHA	01/01/2011	\$21,894.54
MAYS, POSIE	12/21/2010	\$2,499.29
NARDI, ROSE	02/01/2011	\$7,890.71
O DWYER, SADIE	01/23/2011	\$5,921.71
O TOOLE, MARGARET	01/01/2011	\$1,704.30
OLIVER, KENNETH	01/01/2011	\$19,883.48
RIEVES, LONNIE	01/01/2011	\$12,393.55
RODGERS, RUBY	06/10/2010	\$550.85
ROSA, DELIA	01/01/2011	\$8,263.16
SNARSKI, BONNIE	01/01/2011	\$19,477.01
SNEED, FRANCES	01/01/2011	\$13,156.17
STRODE, DOROTHY	12/05/2010	\$13,036.37
THOMAS, GWENDOLYN	01/01/2011	\$2,593.30
WHITAKER, LINDA	01/01/2011	\$39,405.02
WILLIAMS, JENNIFER	01/01/2011	\$20,933.93
WINFREY, HELEN	01/01/2011	\$15,490.85
WORELL, LORETTA	09/28/2010	\$1,272.76
ZUMMO, NICK	01/01/2011	\$30,719.15

TOTAL REFUND OF SPOUSAL CONTRIBUTIONS	37 Case(s)	\$423,734.42
(To New Annuitants with No Spouse at the Time of Retirement)		

1/2 % REFUNDS TO NEW ANNUITANTS

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
RODGERS, RUBY	06/10/2010	\$154.50
TOTAL 1/2 % REFUNDS TO NEW ANNUITANTS	1 Case(s)	\$154.50

TOTAL REFUNDS	\$2,010,962.98
----------------------	-----------------------

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

TOTAL ADJUSTED REFUND

Mr. Lux moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

(Remaining Page Blank)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

ADMINISTRATIVE & OPERATING DISBURSEMENTS, FEBRUARY 2011

PERSONNEL:

52000	Salaries and Wages - Regular		\$	231,478.58
-------	------------------------------	--	----	------------

Employee Insurance & Benefits:

52110	Health Insurance/Prescription	\$	86,230.06	
52112	Dental Insurance		5,075.45	
52118	Transit Benefit Charges - (SS/Med savings \$49.48)		18.43	
52100	FICA - Medicare Tax		2,905.83	
52120	Employee Cost		(4,198.03)	\$ 90,031.74
<hr/>				
52170	Retiree Health Insurance Premium		15,641.13	
	MEAB Retiree Cost		(5,113.25)	10,527.88
				<hr/>
				100,559.62

Employee Training & Seminars:

Gina Brancher:

52130	Tuition reimbursement - Autumn Term - 2010		
	(Note: 2010 accrual)		877.50

TOTAL PERSONNEL

332,915.70

PROFESSIONAL SERVICES:

Legal Advisory Services:

Attorney's Salaries:

52200	Fred Heiss	2,684.12	
52202	William Marovitz	2,604.76	5,288.88
		<hr/>	

Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220	Professional services, 02/11	4,058.74
-------	------------------------------	----------

Lobbyist:

Robert S Molaro & Associates:

52221	Consulting Services, 01/11	1,391.66
-------	----------------------------	----------

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

Consulting - City Healthcare:

The Segal Company:

52222 01/28/11, Inv#154664, Proportional Share for consulting services:

Review of Annuitant Medical Benefits Agreement through

12/10 (Note: 2010 accrual) \$ 72.16

Network Support:

Xerillion Corporation:

52230 01/31/11, Inv#7075, Consulting - Server 650.00

Consulting - Website:

Chicago Web Management:

52233 02/07/11, Inv#0001859, MEA&B Website development 1,196.25 \$ 12,657.69

TOTAL PROFESSIONAL SERVICES

12,657.69

COMMUNICATIONS EXPENSES:

Printing & Publications:

Letterhead Envelopes:

Cahill Printing Company:

52500 01/08/11, Inv#15984, Disability warrant cards \$ 240.00

01/08/11, Inv#15986, Printing business cards for

T Guest and L White (Note: 2010 accrual) 120.00 360.00

Annual Benefit Advice:

Cahill Printing Company:

52500 01/08/11, Inv#15999, 2011 Benefit Advice Mailing,

Envelopes, presort & mail (Note: 2010 accrual) 3,800.56

Newsletters:

Cahill Printing Company:

52500 01/08/11, Inv#16003, Pension Matters Newsletter

(Note: 2010 accrual) 13,388.05 17,548.61

Postage:

Regular Mail & Permits:

Cahill Printing Company:

52520 Renewal of First Class Presort Permit #6499

(Note: 2010 accrual) 185.00

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

United States Postal Service:

52520 Regular postage - meter account \$ 1,300.00

Messenger Services, FedEx:

US Messenger & Logistics, Inc.:

52520 01/31/11, Inv#3234-10266, Messenger service from
01/05/11 - 01/31/11, TNT deposits & check pickup 50.00 \$ 1,535.00

Telephone & Communications:

Telecom Services - Local & Long Distance:

Great America Networks, Inc.:

52530 02/01/11, Inv#11178, Telecom services
Monthly Recurring charges 02/11 \$ 474.00
Local usage, 01/01 - 01/31, 4244 calls 147.01
Long distance, 01/01 - 01/31, 1281 calls 120.91
Tax and other charges 113.03
02/23/11, Telecom services
Charges to remote call forwarding
10 paths 500.00
1,354.95

Telecom Services - Phone System Lease:

BTI Communications:

52530 01/17/11, Inv#10480716, Phone system & voice mail
charges for period 02/01/11 thru 03/01/11 2,202.48
02/01/11, Charges for buyout to return phone system
& voice mail equipment (Final payment) 258.38 3,815.81

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531 01/31/11, Inv#IVC195, Telephone service charges
for 12/05/10 thru 01/04/11 - DR site 27.19

RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532 01/31/11, Inv#IVC195, Shared Data connection
for 01/11 - DR site 174.48

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

Verizon Financial Services LLC:

52532 02/10/11, Inv#67442916, Data Connection - DR site \$ 319.96 \$ 494.44

Onsite Internet Connectivity:

XO Communications:

52533 02/01/11, Inv#42197472, Internet service for 02/11 649.52

RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533 01/31/11, Inv#IVC195, Shared Internet services
for 01/11 - DR site 91.46 740.98

Business Continuity: Cell Phone Allowance for Managers

52535 January 2011 385.00 \$ 5,463.42

TOTAL COMMUNICATIONS EXPENSES

24,547.03

INFORMATION SYSTEMS:

Imaging Project:

52050 Salaries & Wages - Part-Time 9,827.13

52100 Medicare ER 142.51

Shredding Charges:

Cintas Document Management:

52322 01/31/11, Inv#DD25101757, Shredding charges
Offsite (one time fees) 1,230.54
02/07/11, Inv#DD25102746, Shredding charges 120.99 1,351.53

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 02/01/11 - Suite 635 3,357.71 14,678.88

TOTAL INFORMATION SYSTEMS

14,678.88

OTHER OPERATING EXPENSES:

Rental & Utilities:

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 02/01/11 - Suite 500 31,650.00

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

County Employees' Annuity & Benefit Fund:

52710	01/31/11, Inv#IVC195, Rent 02/11 - DR site	\$ 957.07	\$ 32,607.07
-------	--	-----------	--------------

Office Move:

KMS, Inc.:

52707	02/17/11, Inv#10090 - Fund relocation project 6 Movers & 2 Trucks		2,447.50
-------	--	--	----------

Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720	Electricity, 11/08/10 - 12/13/10	1,835.81	
	Electricity, 12/13/10 - 01/11/11	<u>1,526.29</u>	3,362.10

Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724	Chilled water usage		135.09
-------	---------------------	--	--------

DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720	01/31/11, Inv#IVC195, Electric service charges for 12/07/10 thru 01/10/11 - DR site	<u>106.06</u>	\$ 38,657.82
-------	--	---------------	--------------

Other Operating Expense:

Contractual Services:

Offsite Storage/Data Destruction:

Iron Mountain:

52320	01/31/11, Inv#DAH9909, Cust #ID GD327 Storage charges for 02/11	<u>563.28</u>	563.28
-------	--	---------------	--------

Staff Payroll Services:

Paychex:

53620	Payroll processing charges for PPE 02/04/11	257.08	
	Payroll processing charges for PPE 02/18/11	<u>253.61</u>	510.69

Dues & Subscriptions:

Association of Illinois Public Retirement Systems:

52400	02/11, Proportionate share of adm expenses for year 2011		1,500.00
-------	--	--	----------

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

Repairs & Maintenance - Office:

Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625	Tenant charges WO#11098	\$	257.39	
	Tenant charges WO#27844738		<u>45.00</u>	\$ 302.39

Towel Service:

AUCA Chicago:

52654	Towel Services, Inv#701-7135141, 01/20/11	43.36		
	Towel Services, Inv#701-7142351, 01/27/11	43.36		
	Towel Services, Inv#701-7149442, 02/03/11	43.36		
	Towel Services, Inv#701-7156539, 02/10/11	<u>43.36</u>	<u>173.44</u>	\$ 475.83

Insurance:

County Employees' Annuity & Benefit Fund:

52601	01/31/11, Inv#IVC195, Property Equipment			
	Insurance - DR site		519.60	

Property Insurance:

The Hartford Insurance Company:

52603	02/09/11, Policy#83SBAZQ9696, Business Owners			
	Liability 02/01/11 - 11/20/11		<u>2,736.00</u>	3,255.60

Travel expenses - Conferences & Others:

James Mohler:

52570	Reimbursement for expenses incurred while attending the GFOA CORBA Conference held in Washington, DC on January 19-21, 2011			942.52
-------	---	--	--	--------

Office Supplies:

Office Supplies - Regular:

Inter-City Supply Co., Inc.:

53000	01/26/11, Inv#01451, Office Supplies		315.92	
-------	--------------------------------------	--	--------	--

Staples Business Advantage:

53000	01/29/11, Inv#3148973172, Office Supplies	55.54		
	01/29/11, Inv#3148973173, Office Supplies	<u>35.98</u>	<u>91.52</u>	407.44

Office Supplies - Other

Inter-City Supply Co., Inc.:

53020	01/26/11, Inv#01451, Other Office Supplies		10.37	
-------	--	--	-------	--

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

Staples Business Advantage:

53020	01/29/11, Inv#3148973172, Other Office Supplies	\$	21.70		
	01/29/11, Inv#3148973173, Other Office Supplies		<u>10.85</u>	\$	<u>32.55</u>
				\$	42.92

Materials & Supplies - Equipment:

Coffee Service:

First Choice Coffee Services:

53130	02/01/11, Inv#175396, Coffee service				212.60
-------	--------------------------------------	--	--	--	--------

Computer/Technical Supplies:

Printers and Printer Supplies:

53304	Proceeds Re: In-house refurbished printer sale		(10.00)		
-------	--	--	---------	--	--

Tape Drive, Firewall and Misc:

CDW Government, Inc.:

53305	02/10/11, Inv#WKV3355, Switches for network			541.98	
-------	---	--	--	--------	--

Miscellaneous Computer Supplies:

Inter-City Supply Co., Inc.:

53306	01/26/11, Inv#01451, Computer Supplies		54.58		
-------	--	--	-------	--	--

Midwest Computer Recycling, Inc.:

53306	Recycling pickup charges		<u>75.00</u>	129.58	
-------	--------------------------	--	--------------	--------	--

SW&Subs-Misc:

CDW Government, Inc.:

53324	01/24/11, Inv#WGB3566, MS SLD WIN Pro 7 Upg			<u>582.85</u>	1,244.41
-------	---	--	--	---------------	----------

Capital Expenditures:

DeepSurplus

11803	01/21/11, Inv#93039, Cables for network				
	to be reimbursed by Tenant Improvement Allowance		598.84		
	02/09/11, Inv#93153, Cables for network				
	to be reimbursed by Tenant Improvement Allowance		<u>63.63</u>	662.47	

Hines:

11803 Reimbursement from Tenant Improvement Allowance:

	Henricksen & Company, Inc.	(12,582.55)	
	Inter-City Supply Co., Inc.	(10,379.32)	
	M5 Networks, Inc.	(2,810.00)	
	United Visual, Inc.	<u>(8,738.37)</u>	(34,510.24)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

Dell Marketing LP.:

14100	01/16/11, Inv#XF6MD7P76, Server	\$ 11,284.58		
	01/18/11, Inv#XF6NX1NX5, Storage Area Networking			
	Station (SANS)	<u>7,731.46</u>	<u>\$ 19,016.04</u>	\$ (14,831.73)

TOTAL OTHER OPERATING EXPENSES

32,981.38

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

417,780.68

Investment Expense:

CastleArk Management, LLC:

59000 12/31/10

006968 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

130,843.23

Earnest Partners, LLC:

59000 01/07/11

002699 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

117,421.00

Geneva Capital Management Ltd:

59000 01/13/11

008446 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

117,298.00

Holland Capital Management LLC:

59000 01/28/11, Inv#20100407

004266 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

122,567.54

Keeley Asset Management Corp.:

59000 12/31/10

004679 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

180,592.55

LM Capital Group, LLC:

59000 01/11/11

000711 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

121,340.43

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

LSV Asset Management:

59000 01/24/11

000007 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

\$ 160,858.00

Neuberger Berman Fixed Income LLC:

59000 01/24/11, Inv#6562& Inv#6563

004688 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

45,138.00

RBC Global Asset Management (US) Inc.:

59000 01/19/11, Inv#15463

008320 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

46,538.05

RhumbLine Advisers:

59000 01/18/11, Inv#gchimun12010Q4

004683 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

\$ 16,160.00

007033 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

3,636.00

19,796.00

Segall Bryant & Hamill:

59000 01/19/11,

008701 Services for the quarter ending 12/31/10

(Note: 2010 accrual)

72,746.20

Walter Scott & Partners Limited:

59000 01/25/10

000010 Services for the quarter ending 12/31/10

(INGP & NT) (Note: 2010 accrual)

238,072.96

Wellington Management Company, LLP:

59000 02/01/11, Inv#377604

004682 Services for quarter ending 12/31/10

(Note: 2010 accrual)

127,281.73

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-03 held on Thursday, March 17, 2011

William Blair & Company, LLC:

59000 Account #145-08937 (Note: 2010 accrual)

000008 Services for the quarter ending 12/31/10

(Emerging Market) \$303,591.00

Account #145-86208 (Note: 2010 accrual)

002704 Services for the quarter ending 12/31/10 (MID Cap) 150,805.00 \$454,396.00 \$ 1,954,889.69

TOTAL INVESTMENT EXPENSES **\$ 1,954,889.69**

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, FEBRUARY 2011 **\$ 2,372,670.37**

Mr. Malatesta moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Guest, Gibson, Lux, Malatesta and Ms. Neely. Noes - None.

(Remaining Page Blank)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
BAKER, LECHAE	C	SR KP OPER	11/05/2010	\$760.92	N/A	RSF
BASILE, KATHLEEN A	B	TEACHER ASST	01/01/2011	\$925.80	N/A	R
BASILE, MICHAEL J	C	PLUMBER	01/01/2011	\$176.98	\$88.49	RS
BASSETT, BARBARA J	C	ADMIN ASST III	01/01/2011	\$1,008.93	\$800.00	
BEDOIAN, PATRICIA	C	MAINTENANCE AIDE III	01/01/2011	\$124.23	\$62.12	RS
BOWMAN, RENA A	B	ADMIN ASST	07/19/2009	\$329.46	N/A	S
BRADEN, PAULA R	C	PROJECT COORD	01/13/2011	\$5,205.40	\$2,602.70	
BRANKIN, MARGARET C	C	ALDERMANIC AIDE	01/01/2011	\$225.97	\$112.98	RS
BREWER, PATRICIA D	B	STUD SPEC SERV ADV	07/01/2010	\$2,009.83	\$1,148.53	R
CALDWELL, NANCY	C	ADMIN ASST II	01/01/2011	\$2,106.25	N/A	
CAMERON, BETTY J	B	TEACHER ASST	12/18/2010	\$2,524.38	N/A	
CATALLO, PHILOMENA	B	LRA	01/01/2011	\$850.00	N/A	
CONSIDINE, MICHAEL	C	CUST WKR	01/01/2011	\$268.02	\$134.01	RAS
DE GUZMAN, CONRADO Y	C	HOSP WKR	01/01/2011	\$850.00	\$800.00	
DILWORTH, LINDA D	B	TEACHER ASST	11/04/2010	\$1,982.93	N/A	
DURHAM, MARK A	C	SUPV PROGR SERV	10/01/2010	\$1,593.45	\$796.72	R
EARLS, ELLAWEASE	C	ADMIN MGR	01/01/2011	\$2,737.92	N/A	
ELIZALDE, FRANK M	C	LIBRARY PAGE	01/12/2011	\$238.73	N/A	S
ELIZONDO, AGUSTINA	B	SCH SOC SERV ASST	03/23/2009	\$1,179.21	\$800.00	
FIDECKI, IRENA	B	TEACHER ASST	01/07/2011	\$219.88	\$312.61	AS
FIELDS, LEVONIA	B	LUNCHRM MGR	01/05/2011	\$1,570.40	N/A	
FORD, MELINDA	C	CLERK II	01/01/2011	\$850.00	N/A	
GALINDO, MARIA G	B	TEACHER ASST	01/01/2011	\$1,898.13	N/A	
GANDY, CYNTHIA C	C	LEGAL SECRETARY	12/28/2010	\$1,505.38	\$800.00	
GATES, ELLA M	C	CROSSING GUARD	01/01/2011	\$850.00	\$800.00	
GEIGER, MICHELE P	C	CLERK III	12/17/2010	\$1,063.19	N/A	
GUYTON, PATRICIA L	B	TEACHER ASST	01/28/2011	\$1,011.22	N/A	
GUZMAN, CAROLINA	C	SUPV INFO SERV	01/02/2011	\$1,347.32	N/A	R
HAMILTON, OLA	C	PUB HEALTH NURSE III	01/20/2011	\$2,785.21	N/A	
HAND, NORMANDIE A	C	PROJECT ADMIN	01/19/2011	\$2,772.24	N/A	
HARRIS, JERRY L	C	MTD	01/25/2011	\$746.59	\$1,102.26	A
HART, MACK S	B	TEACHER ASST	01/24/2011	\$1,104.23	N/A	
HENRY, ANN E	B	PARENT ADVOCATE	01/20/2011	\$1,244.78	N/A	
HICKS, JEANELL	B	LRA	01/02/2011	\$850.00	N/A	
HINOJOSA, LUCIA	B	LUNCHRM MGR	12/30/2010	\$1,247.68	\$800.00	
KANG, EUGENE C	C	PSYCHIATRIST	01/25/2011	\$1,394.98	\$1,100.89	
KANG, KANITHA S	C	CDCI II	01/01/2011	\$3,977.01	N/A	
KASPER, ALEX M	C	HEALTH CENTER ADMIN I	01/01/2011	\$7,429.60	\$3,714.80	
KINCZYK, MICHAEL J	C	ASST CHIEF OPER ENG	01/01/2011	\$6,271.19	\$3,137.06	
KOFSHUR, BARBARA F	C	CROSSING GUARD	01/01/2011	\$850.00	\$800.00	
LENIHAN, CONCETTA L	C	ADMIN MGR	01/01/2011	\$6,204.13	\$3,102.06	
LETCHER, EDWARD	B	CUST WKR	01/01/2011	\$2,113.93	\$1,056.96	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
LYNCH, LARRY E	B	CUST WKR	12/04/2010	\$2,032.08	\$1,016.04	
MARKEY, ROBERT C	B	ENG CUST GR V	12/01/2010	\$6,369.87	\$3,687.62	
MASSEY, EVELYN	B	TEACHER ASST	01/01/2011	\$1,007.97	\$800.00	
MAYS, POSIE L	B	LRA	12/21/2010	\$850.00	N/A	
MC CAGUE, JAMES K	B	CUST WKR	01/01/2011	\$3,276.74	\$1,445.86	R
MORAN, LINDA M	C	JR STENO	01/01/2011	\$167.26	N/A	RSF
MULDOON, RAYMOND M	C	DIR AVIATION PROP MG	01/01/2011	\$2,225.12	\$1,076.85	R
NARDI, ROSE M	C	ADMIN ASST III	02/01/2011	\$2,835.19	N/A	
NOVICK, LAURA L	B	SCH CLERK I	01/18/2011	\$1,203.73	\$800.00	
O DWYER, SADIE J	C	PYMT SERV REP	01/23/2011	\$694.92	N/A	S
O TOOLE, MARGARET K	C	CROSSING GUARD	01/01/2011	\$850.00	N/A	
OLIVER, KENNETH	C	PLUMBER	01/01/2011	\$3,434.50	N/A	
OSEDA, MARIA E	C	ADMIN MGR	01/01/2011	\$2,737.92	\$1,515.77	
PROCZEK, JOVANKA	B	PROFESSIONAL II	07/01/2010	\$3,786.69	\$1,893.34	
RIEVES, LONNIE C	B	SHEETMETAL	01/01/2011	\$1,224.55	N/A	R
RODGERS, RUBY L	C	NURSING HOME VISITOR	06/10/2010	\$100.00	N/A	ST
ROSA, DELIA	B	LUNCHRM CASHIER	01/01/2011	\$985.39	N/A	
SAMUEL, CHACKO K	C	ACCT TECH II	01/01/2011	\$4,165.71	\$2,082.86	
SANDERS, DANIEL S	C	ADMIN MGR	01/01/2011	\$2,737.92	\$1,368.96	
SILVERMAN, LANNY H	C	CURATOR OF EXHIBITS	01/01/2011	\$2,815.47	\$1,407.74	
SIMMONS, LORETTA	B	TEACHER ASST	01/01/2011	\$2,534.38	\$1,267.19	
SNARSKI, BONNIE E	C	ADMIN MGR	01/01/2011	\$2,737.92	N/A	
SNEED, FRANCES C	C	EXEC SECRETARY I	01/01/2011	\$1,925.16	N/A	
STAPLES, BARBARA S	B	NURSE	12/14/2010	\$1,025.60	\$800.00	
STRODE, DOROTHY L	B	CWA	12/05/2010	\$2,198.06	N/A	
TALAVERA, HILDA O	B	TEACHER ASST	05/17/2010	\$221.20	\$800.00	A
THOMAS, GWENDOLYN	C		01/01/2011	\$624.38	N/A	RAS
TILLMAN, DOROTHY L	B	ASSOC LUNCHRM MGR II	12/09/2010	\$850.00	\$800.00	
TORRES, CARMEN D	B	LRA	01/01/2011	\$850.00	\$800.00	
WASHINGTON, BRUCE	B	DEP CHIEF OPER OFF	01/01/2011	\$513.67	\$268.64	RAS
WHITAKER, LINDA M	C	DEPUTY COMP	01/01/2011	\$7,144.26	N/A	
WHITEURST, ESSMUS D	C	HOSP WKR	01/01/2011	\$171.90	\$131.80	S
WILLIAMS, JENNIFER D	C	ADMIN MGR	01/01/2011	\$3,405.64	N/A	B
WINFREY, HELEN H	B	SR OFFICE CLERK	01/01/2011	\$2,404.54	N/A	
WORELL, LORETTA J	C	HOSP WKR	09/28/2010	\$850.00	N/A	
ZUMMO, NICK V	B	MTD	01/01/2011	\$4,258.30	N/A	
Total Employee Annuities		78 Cases		\$149,621.54		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BEASLEY, WILLIAM	C	BUILDING INSPECTOR	12/27/2010	\$1,521.68	Death	
BELL, MERLIE	B	FACTOR CUST WKR	11/16/2010	\$958.81	Death	
BRANCH, FOSTER	B	CUST WKR	12/25/2010	\$958.26	Death	
DENGLER, EUGENE	C	SUPERINTENDENT	01/09/2011	\$3,219.22	Death	
FRANCESCHINI, FRED	C	EQUIP DISPATCHER	12/27/2010	\$2,035.33	Death	
HAJOST, JAMES	B	CARPENTER	12/18/2010	\$2,037.40	Death	
HARMON, MARK	B	CUST WKR	12/10/2010	\$800.00	Death	
HURLEY, SAMUEL	C	COMM OF WATER	12/23/2010	\$5,150.98	Death	
JAMES, PETER	C	CUST WKR	12/17/2010	\$800.00	Death	
JOHNSON, ELBERT	C	MTD	12/05/2010	\$605.94	Death	S
KICH, JOHN	C	ELEC MECH	11/23/2010	\$1,664.52	Death	
KOELLER, DANIEL	C	SIGN HANGER	12/27/2010	\$800.00	Death	
KORPALSKI, MARCIA	B	SCH LIBRARY ASST	12/06/2010	\$800.00	Death	
KRZYZANOWSKI, DIANE	C	CLINICAL THERAPIST III	12/21/2010	\$1,913.30	Death	
MACK, MARVA	C	POLICE COMM OPER I	01/04/2011	\$1,258.30	Death	
MANGLER, ROBERT	C	ASST CORP COUNSEL	11/30/2010	\$350.96	Death	RS
MONTGOMERY, ARTHUR	C	ENV CONTROL TECH	12/12/2010	\$557.46	Death	SA
OCONNOR, MARY	C	CLERK II	12/23/2010	\$800.00	Death	
RIES, CECILIA	C	SUPV CLERK	12/29/2010	\$1,591.36	Death	
ROSTENKOWSKI, DAN	C	LEGAL STENO	08/12/2010	\$13.96	Death	RS
SKWAREK, LOUIS	C	SECURITY WATCHMAN	11/27/2010	\$800.00	Death	
SMITH, DAVID	C	SUPV PARALEGAL	01/15/2011	\$1,453.01	Death	
THOMPSON, WALTER	C	WARD SUPER	12/25/2010	\$1,000.78	Death	
WEBBER, CHARLES	C	ELECT MECH	12/28/2010	\$2,668.47	Death	
Total Spouse Annuities		24 Case(s)		\$33,759.74		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BALDWIN, SHERMAN	B	02/25/2008	\$220.00	12/2013	
Total Child(ren) Annuities		1 Case(s)	\$220.00		

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Amount Employee</u>	<u>Spouse/Child</u>
-------------	-----------------------	---------------	-----------------	------------------------------------	---------------------

NONE

ORG
ADJ

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

(Remaining Page Blank)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AGUILAR, ROBERT	S&S	11/23/10	04/01/11		\$144.67	1
ALLEGRI, NICK	TRANS	02/16/10	02/01/11		\$187.41	
ALLEN, ISAAC	S&S	12/09/10		01/20/11	\$144.67	
BAILEY, ROBERT J	WATER	01/11/11		01/23/11	\$184.42	3
BROWN, DERRICK	BE	09/28/10	03/01/11		\$154.80	
BROWN, RAVON M	REV	12/21/10		01/17/11	\$83.42	
BURMISTRZ, TONY H	BLDGS	11/26/09		09/07/10	\$141.24	
DAVIS MENELEE, PHARLANDRIA R	TRANSP	09/02/10		11/10/10	\$144.67	
GOMEZ, MICHAEL	S&S	11/22/10	04/01/11		\$144.67	1
HALLORAN, JOHN M	AVA	06/16/10		08/12/10	\$140.83	
HARRIS, WILLIAM	WATER	12/21/10	04/01/11		\$192.76	
HOFFMAN, JAMES R	TRANSP	09/29/10		10/05/10	\$193.01	1
HOPKINS, JOE F	BE	06/30/10		08/19/10	\$150.69	
MATTALIANO, FRANK T	S&S	01/04/11		01/18/11	\$144.67	
ORTEGA JR, VINCENT	AVA	10/26/10	05/01/11		\$144.67	1
PEREZ, ELAINE C	OEMC	10/26/10		11/17/10	\$174.59	
RAMOS, ANGELINA	AVA	12/29/10	05/01/11		\$120.94	1
RICHARDSON, RONALD	TRANSP	06/11/10	06/01/11		\$140.83	
RUSO, PIETRO	AVA	12/02/10	07/01/11		\$172.67	2
SMITH, JAMES J	AVA	12/20/10	03/01/11		\$144.67	3
TOPPING, BRIAN M	S&S	11/24/10		12/02/10	\$144.67	
VIVIANO, DANA A	WATER	12/14/10	06/01/11		\$178.87	1
WEATHERS, CHARLIE R	AVA	12/13/10	07/01/11		\$144.67	
Total DUTY DISABILITY		23	Case(s)		\$3,518.51	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALCANTAR, DENISE G	S&S	01/01/11	04/01/11		\$93.88
BAILEY JR, CHARLES L	S&S	01/20/11		03/01/11	\$98.13
BRAMWELL-CASTRO, VIVIAN L	BE	01/19/11	01/01/12		\$84.95
BRANCH, ANGELA D	OEMC	01/06/11	04/01/11		\$25.87
COLEMAN, LATORIA	CPL	01/06/11		03/28/11	\$66.92
GREEN, DEIDRE K	FIRE	11/17/10	05/01/11		\$77.67
GREENWOOD, MARC A	WATER	01/15/11	03/01/11		\$96.45
GRISSOM, BRENDA	S&S	01/10/11	05/01/11		\$96.45
HAYWOOD, MICHAEL	TRANSP	12/18/10		01/17/11	\$96.45
INGLAM, GENEVA	GEN SERV	12/12/10	06/01/11		\$46.22
JOHNSON, ALFRED H	REV	02/01/11	04/01/11		\$63.91
KESELICA, KENNETH M	FLEET	09/05/10	03/01/11		\$122.98
KHAN, NASREEN	TRES	01/19/11		03/29/11	\$101.54
LATHAM, SALLY M	BE	12/23/10	06/01/11		\$31.55
LUCKOW, MICHAEL E	S&S	01/07/11	03/01/11		\$96.45
LUNA, CESAR	GEN SERV	12/27/10	05/01/11		\$103.71
MEZA, CRISTINA	OEMC	01/03/11	03/01/11		\$73.46
MORELAND, MARY	AVA	12/28/10	12/01/11		\$108.27
RAMOS, ANGELINA	AVA	09/21/10		12/01/10	\$80.63
REVIS-MOORE, YVETTE B	BE	01/04/11		02/13/11	\$21.85
RICHARDSON, EARLENE	S&S	02/07/11	04/01/11		\$90.27
RICHARDSON, KENNETH L	WATER	02/04/11	03/01/11		\$96.45
SHELL, KIMBERLY	POL	10/11/10		11/27/10	\$77.00
SOCHA, MICHAEL F	POL	10/28/10	02/01/11		\$115.11
SPANN, GLORIA J	CPL	12/06/10		12/26/10	\$58.75
STEEVES, NICOLE R	CPL	01/19/11	03/01/11		\$72.39
SWANSON, HERBERT R	OEMC	11/21/10	08/01/11		\$84.51
TAKAKI, EVELYN	BE	11/16/10		12/01/10	\$52.28
WALKER, PATTIE J	BE	01/08/11		02/07/11	\$27.75
WATSON, ANDRE	AVA	12/31/10		02/15/11	\$73.46
WEBSTER, RAYMOND L	TRANSP	12/13/10	04/01/11		\$96.45
WILLIAMS, TIJUANA D	AVA	01/04/11		02/01/11	\$86.82
WOOTEN, MARY A	BE	09/29/10	03/01/11		\$43.87
YOUNG, PATTY	TRANSP	02/05/11	05/01/11		\$105.88
YUNG, MAY	S&S	01/03/11		01/23/11	\$96.45
Total ORDINARY DISABILITY		35 Case(s)			\$2,764.78

Mr. Malatesta moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AMBOLO, MICHAEL J	08/30/10	06/01/11	NTE	\$144.67	
BANKS, JOYCE E	09/22/07	12/01/11	MMI	\$119.67	
BENZ, LOUIS J	02/27/08	12/01/11	NTE	\$175.02	2
BIEGEL, MATT H	05/26/10	06/01/11	NTE	\$182.72	
BISCHOFF, JAMES R	05/21/09	01/01/12	MED	\$157.71	2
BORGHI, DENNIS M	02/18/10	01/01/12	NTE	\$192.76	2
COZZI, JOSEPH E	11/26/89	01/01/12	MED	\$63.25	
DIAZ, ROSALINA	04/05/10	07/01/11	MED	\$74.89	
GANNON, MICHAEL	01/03/01	01/01/12	MED	\$109.41	
GAYLES, JEANNIE	11/19/09	08/01/11	NTE	\$67.31	
GUZIK, THOMAS S	08/01/80	11/01/11	MED	\$32.25	
HOBBS, KELLY	11/09/06	12/01/11	MED	\$124.59	1
HOWARD JR, KERRY	01/12/10	01/01/12	MED	\$174.25	1
JACKSON, TANEKQUA R	12/19/08	10/01/11	MED	\$51.50	3
JOHNSON, JOSEPH A	10/25/07	12/01/11	MED	\$73.25	
LANAS, RICKY J	08/01/10	07/01/11	MED	\$100.53	
LIGGETT, BRENDA B	01/15/09	01/01/12	MED	\$136.57	
LOFTUS, ROBERT J	10/22/05	02/01/12	MMI	\$149.38	2
MARTINEZ, JAIME C	07/28/10	01/10/11	RW	\$174.25	1
MAZURKIEWICZ, JEFFRY	07/16/08	12/01/11	MED	\$124.59	
PIECZKO, ANDY	09/09/10	06/01/11	NTE	\$144.67	1
RUSSO, JOSEPH M	07/22/08	11/01/11	MMI	\$187.41	2
SANCHEZ, ROBERT R	10/01/04	01/01/12	MED	\$57.49	
SMITH, FELMON T	09/13/10	01/21/11	RW	\$144.67	
ZUMMO JR, NICK V	04/04/06	12/31/10	RES	\$131.25	
Total DUTY-EXTENSION OF	25 Case(s)			\$3,094.06	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALEXANDER, PATRICIA A	05/21/10	05/01/11	MED	\$89.28
BERRY, DIANNE M	09/09/09	07/01/11	MED	\$49.36
BROWN, TASHA M	09/11/10	05/05/11	RW	\$85.82
BURKE, JANE M	06/25/09	03/01/11	MED	\$73.68
CARRANO, LINDA L	08/17/07	02/07/11	CX	\$93.60
CROSS-WOODS, KERON I	08/26/10	04/01/11	MED	\$77.68
CROWELL, BRADFORD E	11/28/10	05/01/11	MED	\$60.57
HORTON, DIANA	01/11/10	01/01/12	MED	\$70.89
HULL DAVIS, FELICIA J	06/18/09	08/01/11	MED	\$57.04
LIZZO, JOSEPH	05/06/10	06/01/11	MED	\$93.89
LOCKETT, ALBERT	01/18/10	02/03/11	MED	\$29.80
LOVE, HATTIE P	08/02/09	01/27/12	CX	\$49.68
MARTIN, JACKLYN L	04/04/10	09/01/11	MED	\$63.91
MC COY, JULIUS G	11/15/07	11/01/11	MED	\$98.02
MC NICHOLAS, MICHAEL A	09/11/06	10/01/07	RW	\$83.06
MCDONALD, ROSELLA	01/15/10	01/01/12	MED	\$52.77
NEVEN, DAVID J	12/27/08	01/01/12	MED	\$109.99
ROBERTS, AMY B	02/06/10	06/01/11	MED	\$84.51
ROOFE, RAMONA L	01/19/10	07/01/11	MED	\$113.21
SCARBOROUGH, GREGORY	11/14/10	02/16/11	FINAL	\$98.13
THOMAS, LUREVA A	01/23/10	10/07/11	CX	\$49.68
TOWNSEND, DEBORAH A	02/27/10	12/01/11	MED	\$89.28
VAZQUEZ, EMELIA	05/07/10	04/30/11	CX	\$39.33
WADLINGTON, KENNETH B	06/29/10	04/01/11	MED	\$95.29
WANG CAREY, SOPHIA S	11/16/10	02/09/11	RW	\$100.03
WARE SR, SAMUEL K	03/12/10	08/01/11	MED	\$71.97
WILLIAMS, KARMIE	01/17/09	09/11/11	CX	\$82.40

Total ORDINARY-EXTENSION OF

27 Case(s)

\$2,062.87

Mr. Gibson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
CHAPMAN, REGINALD B	Start Date	06/10/10	08/29/10	\$71.78	ORG
	Change	06/09/10	08/29/10	\$71.78	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
HADDAD, ELIAS F	Start Date	11/05/10	05/01/11	\$96.46	ORG
	Change	10/06/10	05/01/11	\$96.46	ADJ
Total ADJUSTED ORDINARY DISABILITY		1 Case(s)			

Ms. Neely moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
SIMMONS, LORETTA	From To	Birth Certificate

Mr. Lux moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Ms. Neely. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

City Treasurer's Statement of Account as of 02/28/2011

Cash Balance, City Treasury Account:

Opening balance, 01/31/2011	\$427,145.75	
Receipts to 02/28/2011	\$0.00	
Interest	\$35.97	
	<hr/>	
Total	\$427,181.72	
Disbursements to 02/28/2011	\$0.00	
	<hr/>	
Closing balance, 02/28/2011		\$427,181.72

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 02/28/2011	\$1,200,000.00	
Northern Trust, 02/28/2011 - Unaudited	\$5,353,114,276.00	
	<hr/>	
Total Investments		\$5,354,314,276.00

Total Cash and Investments **\$5,354,741,857.72**

Mr. Malatesta moved that the Treasurer's Report be received and placed on file. Seconded Mr. Lux.
Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely votes present. Noes-None.

(Remaining Page Blank)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

HEARINGS

The Matter of Alfred Sanchez (Felony Conviction)

Mr. Sanchez was notified of the meeting, but was not in attendance. Mr. Lux made a motion to approve the Order (attached and incorporated for the record) as presented. Second by Ms. Neely.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

Ms. Neely made a motion to continue the matter to September 15, 2011. Second by Mr. Lux.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

The Matter of Louis J. Kienlen (Payment to Estate)

In attendance was Ms. Kerry Tom, daughter of Mr. Kienlen. Mr. Heiss presented evidence for the record regarding the status of Mr. Kienlen's uncashed annuity payments and the records indicating that the recipient of such payments should be the Trustee of the Louis J. Kienlen Trust. (Order attached and incorporated for the record.)

Mr. Lux made a motion to pay the uncashed annuity payments to the Trustee of the Louis J. Kienlen Trust. Second by Mr. Gibson.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

(There is a court transcript of the oral evidence.)

LEGAL

Legal Update

There were no new issues to report.

LEGISLATION

Legislative Update

Mr. Stefanski disseminated a letter from the Honorable Michael J. Madigan, Speaker of the House for the Illinois General Assembly, regarding abuses of the pension system (letter attached and incorporated for the record). Discussion followed.

No actions taken.

INVESTMENTS

Watchlist

Mr. Mohler reviewed the Watchlist. No actions taken.

Flash Report

Mr. Mohler reviewed the flash report. No actions taken.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

Liquidity Needs

Mr. Mohler reviewed the liquidity needs of the Fund for investment and benefit payment purposes. It was requested that the Board approve the liquidation of up to \$105M. The monies will be divided as follows: \$45M for April 2011 operation needs, \$10M for investment liquidity needs, and \$50M for investment into the Prudential PRISA core real estate fund. It was requested that the Rhumblin midcap account be liquidated in full, approximately \$90M, and \$15M be drawn from the Rhumblin large cap account.

It was noted that this would affect the Fund's participation with WMDBE investment firms by lowering the participating percentage by approximately 200 basis points.

Mr. Lux made a motion to liquidate funds as presented. Second by Ms. Neely.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

Securities Lending

Mr. Mohler reviewed the material presented by The Northern Trust at the Special Board Investment Meeting on March 8, 2011 (presentation attached and incorporated for the record). Mr. Malatesta made a motion to approve the changes to the securities lending agreement as presented to the Board. Second by Mr. Gibson.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

(Please see following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

Asset Allocation

The Board moved into closed session at 10:25 a.m. in accordance with ILCS 120/2(c)(11) to discuss investment contracts. Motion by Mr. Malatesta. Second by Ms. Neely.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

The Board moved out of closed session at 10:40 a.m. Motion by Mr. Malatesta. Second by Ms. Neely.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

No actions taken.

Mr. Malatesta made a motion to reduce the commitment of \$15 Million made to Parish Capital at the November 18, 2011 meeting of the Board, to \$10 Million and for it to be invested in total in Parish Capital III, L.P. Seconded by Mr. Lux.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta. Present - Ms. Neely. Noes – None.

Ms. Neely made a motion against the proposed amendment to extend SB Partners Fund I to June 30, 2013. Seconded by Mr. Lux.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

Mr. Lux made a motion to approve the requested investment guideline change allowing tax exempt municipal bonds as a permissible investment in the RBC Global Markets opportunistic fixed income account. Seconded by Ms. Neely.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

The Board directed Marquette Associates to begin a manager search process for non-core real estate for up to \$25 Million. Motion by Ms. Neely. Second by Mr. Malatesta.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

OTHER

Executive Session Review

Deferred.

Actuarial Assumptions

Ms. Neely made a motion to adopt changes to the demographic and mortality actuarial assumptions for the 2010 actuarial valuation per the Experience Study presented by Gabriel, Roeder, Smith at the 2011-02 meeting. Second by Mr. Malatesta.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-03-02 held on Thursday, March 17, 2011

Trustee Conference Attendance

Mr. Gibson made a motion to approve Mr. Guest, Mr. Malatesta, and Ms. Neely to attend the NCPERS 2011 Annual Conference and for Michael Walsh, Proxy for the Treasurer, to attend the 2011 Annual GFOA Conference. Seconded by Mr. Malatesta.

Carried: Ayes - Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes - None.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 10:49 a.m. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director